

Table D.11

**Special Affordable Mortgage Market:  
Sensitivity Analysis**

	Size of Multifamily Market		
	\$40 Billion	\$46 Billion	\$52 Billion
<b><u>Case 1 With:</u></b>			
(a) Rent Affordable at 60% AMI: Single-Family Rent Percentages= 50%, Multifamily= 47%			
(b) Low-Income in Low-Income Areas= 8% for Single-Family Rental and 11% for Multifamily			
(c) Single-Family Owner-Occupied's Special Affordable Share: <sup>a</sup>			
15.0%	26.5 %	27.0 %	27.7 %
14.0%	25.8	26.3	27.0
13.0%	25.1	25.6	26.3
12.0%	24.4	24.9	25.6
11.0%	23.6	24.2	24.9
10.0%	22.9	23.5	24.2
9.0%	22.2	22.8	23.5
<b><u>Case 2 With:</u></b>			
(a) Rent Affordable at 60% AMI: Single-Family Rent Percentages= 47%, Multifamily= 44%			
(b) Low-Income in Low-Income Areas= 6% for Single-Family Rental and 10% for Multifamily			
(c) Single-Family Owner-Occupied's Special Affordable Share:			
14.0%	23.8 %	24.3 %	24.9 %
13.0%	23.0	23.5	24.2
12.0%	22.3	22.8	23.5
11.0%	21.5	22.1	22.7
10.0%	20.8	21.3	22.0
<b><u>Case 3 With:</u></b>			
(a) Rent Affordable at 60% AMI: Single-Family Rent Percentage= 53%, Multifamily= 50%			
(b) Low-Income in Low-Income Areas= 8% for Single-Family Rental and 12% for Multifamily			
(c) Single-Family Owner-Occupied's Special Affordable Share:			
14.0%	28.0 %	28.6 %	29.3 %
13.0%	27.3	27.9	28.6
12.0%	26.6	27.2	27.9
11.0%	25.9	26.5	27.2
10.0%	25.2	25.8	26.6

<sup>a</sup> These percentages are used for home purchase loans. Refinance loans were assumed to be 1.4 percentage points lower for each alternative.